

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 March 2015**

	Current Period As At 31/03/2015 (Unaudited) RM'000	Preceding Year As At 30/06/2014 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	100,142	100,702
Land Held for Property Development	75,832	75,832
Prepaid Lease Payments	19,671	19,827
Other Investments	4,593	5,268
	200,238	201,629
<u>CURRENT ASSETS</u>		
Property Development Costs	32,393	31,627
Inventories	20,773	20,773
Trade Receivables	26,911	27,041
Other Receivables, Deposits and Prepayments	1,594	1,509
Cash, Bank Balances and Deposits	5,904	7,278
	87,575	88,228
TOTAL ASSETS	287,813	289,857

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 March 2015**

	Current Period As At 31/03/2015 (Unaudited) RM'000	Preceding Year As At 30/06/2014 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	66,977	66,977
Share Issuance Scheme Reserve	1,364	1,364
ICULS - Equity Component	13,344	13,344
Retained Profits	87,345	96,493
Foreign Currency Reserve	(1,303)	(1,303)
	167,727	176,875
Non-controlling interests	84	96
TOTAL EQUITY	167,811	176,971
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	45,360	38,359
ICULS - Liability Component	915	1,441
Long Term Payables	748	748
Deferred Tax Liabilities	4,448	4,448
	51,471	44,996
<u>CURRENT LIABILITIES</u>		
Trade Payables	31,324	17,182
Other Payables, Deposits and Accruals	20,426	21,003
Provisions For Liabilities	9,802	24,801
Borrowings	2,734	1,286
Amount Owing To Directors	3,490	2,865
Tax Payable	755	753
	68,531	67,890
TOTAL LIABILITIES	120,002	112,886
TOTAL EQUITY AND LIABILITIES	287,813	289,857
Net Asset Per Share (RM)	0.5008	0.5282

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Nine (9)-months financial period ended 31 March 2015
(These figures have not been audited)

31 March 2015

	← Attributable To Owners Of The Company →							Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>				<u>Distributable</u>		Total RM'000		
	Share Capital RM'000	Share Issuance Scheme Reserve RM'000	ICULS - Equity Component RM'000	Foreign Currency Reserve RM'000	Retained profits RM'000				
At 1 July 2014	66,977	1,364	13,344	(1,303)	96,493	176,875	96	176,971	
Total comprehensive loss for the period	-	-	-	-	(9,148)	(9,148)	(12)	(9,160)	
At 31 March 2015	66,977	1,364	13,344	(1,303)	87,345	167,727	84	167,811	

31 March 2014

	← Attributable To Owners Of The Company →							Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>				<u>Distributable</u>		Total RM'000		
	Share Capital RM'000	Share Issuance Scheme Reserve RM'000	ICULS - Equity Component RM'000	Foreign Currency Reserve RM'000	Accumulated (Losses) / Retained Profit RM'000				
At 1 July 2013	334,887	-	-	(1,303)	(142,209)	191,375	96	191,471	
Issuance of ICULS	-	-	13,344	-	-	13,344	-	13,344	
Total comprehensive loss for the period	-	-	-	-	(11,039)	(11,039)	(23)	(11,062)	
Par value reduction	(267,910)	-	-	-	267,910	-	-	-	
At 31 March 2014	66,977	-	13,344	(1,303)	114,662	193,680	73	193,753	

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the Nine (9)-months financial period ended 31 March 2015
(These figures have not been audited)

INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
Current Period Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period
31/03/2015	31/03/2014	31/03/2015	31/03/2014
RM'000	RM'000	RM'000	RM'000

Continuing Operations

Revenue	2,246	1,306	3,603	3,729
Cost of sales	(223)	(1,232)	(763)	(1,465)
Gross profit	2,023	74	2,840	2,264
Other operating income	923	343	5,820	983
Other operating and administrative expenses	(5,009)	(4,443)	(15,940)	(11,822)
Operating loss	(2,063)	(4,026)	(7,280)	(8,575)
Finance costs	(434)	(1,373)	(1,877)	(2,573)
Loss before taxation	(2,497)	(5,399)	(9,157)	(11,148)
Taxation	(3)	(9)	(3)	86
Loss for the financial period	(2,500)	(5,408)	(9,160)	(11,062)
Other comprehensive income :-				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial period	(2,500)	(5,408)	(9,160)	(11,062)
Loss attributable to :-				
Owners of the Company	(2,500)	(5,400)	(9,148)	(11,039)
Non-controlling interests	-	(8)	(12)	(23)
	(2,500)	(5,408)	(9,160)	(11,062)
Total comprehensive loss attributable to :-				
Owners of the Company	(2,500)	(5,400)	(9,148)	(11,039)
Non-controlling interests	-	(8)	(12)	(23)
	(2,500)	(5,408)	(9,160)	(11,062)
Loss per share attributable to owners of the Company: -				
(a) Basic (sen)	(0.75)	(1.61)	(2.73)	(3.30)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD	CUMULATIVE PERIOD
	Current Period Quarter 31/03/2015 RM'000	Current Period To Date 31/03/2015 RM'000
Allowance for doubtful debts no longer required	709	709
Interest income	13	13
Other income	287	424
Interest expenses	(434)	(1,877)
Depreciation and amortisation	(455)	(1,016)
Gain on disposal of properties	1,118	4,912
Bad debts written off	(4)	(5)
Loss on disposal of investment	(297)	(297)
Waiver of debts	7	7

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows for the Nine (9)-months financial period ended 31 March 2015

(These figures have not been audited)

	31/03/2015 RM'000	31/03/2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(9,157)	(11,148)
Adjustment for :		
Non-operating items	(1,360)	3,304
Operating loss before working capital changes	<u>(10,517)</u>	<u>(7,844)</u>
Changes in Working Capital		
Net change in current assets	(721)	(4,163)
Net change in current liabilities	(1,434)	153
	<u>(12,672)</u>	<u>(11,854)</u>
Interest paid	(1,877)	(1,247)
Tax refund	2	79
Net cash used in operating activities	<u>(14,547)</u>	<u>(13,022)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Property, Plant and Equipment	6,203	(95)
- Interest Received	13	-
Net cash generated from/(used in) investing activities	<u>6,216</u>	<u>(95)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	625	(8,646)
- Bridging loan drawn down	170	9,046
- Hire purchase and lease liabilities	(353)	(31)
- ICULS issuance proceeds	-	19,233
- Repayment of bank borrowing	(9,710)	(2,465)
- Term loan drawn down	15,000	-
- Changes in ICULS liabilities	(577)	-
Net cash generated from financing activities	<u>5,155</u>	<u>17,137</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	(3,176)	4,020
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	7,215	(126)
CASH & CASH EQUIVALENTS AT END OF PERIOD	<u>4,039</u>	<u>3,894</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	5,904	6,359
Bank overdraft	(1,865)	(2,465)
	<u>4,039</u>	<u>3,894</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)